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Guide For Macro Economics

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world. Economics is studied in two main strands: Microeconomics is the study of how individual parties (people, groups, and businesses) use their wealth. Macroeconomics looks at entire economies. The unemployment, inflation, and monetary challenges of cities, countries, and continents.

Economics Subject Guide | Why Study Economics At Uni? | UCAS

Macroeconomics Key Learning Outcomes 1. Define the science of economics 2. Distinguish between opportunity cost, scarcity and trade-offs. 3. Distinguish between macroeconomics and microeconomics 4. List the three basic economic questions 5. Define comparative advantage and specialization and benefits of exchange 6.

Advanced Placement Macroeconomics Study Notes

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Helpful hints. Short-run and long-run Phillips curves are almost a
mirror image of short-run and long-run aggregate-supply curves. Look

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